

## **KGAL acquires district hub “Das Ziel” in Henningsdorf near Berlin**

**Grünwald, 20/12/2016 – Investment and Asset management firm KGAL has further expanded its real estate portfolio with the acquisition of the district retail centre “Das Ziel” in Henningsdorf near Berlin. KGAL has acquired the property during its reconstruction, taking benefit from its own internal expertise within the project development sector.**

“Das Ziel” is located in the heart of Henningsdorf, an established Berlin suburb, having strong public transport connections being directly located on Berlin’s suburban railway network. Currently, this retail centre, completed in 1996, is undergoing extensive reconstruction and modernisation work. On reopening, major retail tenants such as Kaufland, dm-drogerie markt, Deichmann and Clever Fit will offer a broad range of basic necessities, as well as provide fashions and leisure retail offering, with additional retail formats and services there will be approximately 12,000 m<sup>2</sup> of rental space overall. 99 % of the space is already leased. The centre will also include 260 parking spaces.

The refurbishment being completed in sections; the first section has already been finalised as of August 2016, with a further phase scheduled to commence in March 2017. The entire project is set to be finished by June 2017. The property is being sold by G. I. Limited Partner B.V., a fund operated by Barings Real Estate Advisers, formerly known as Cornerstone Real Estate Advisers. Koopmann projekte GmbH is performing the project development and project management on behalf of the seller.

At € 3.4 billion, Germany's capital city is the country's key commercial real estate market for 2016 to date. There is an extremely high demand for investment products in Berlin. Attractive and lucrative investment projects like “Das Ziel” are scarce. “Many investors view the vibrant metropolis of Berlin with its unique attraction for the surrounding region as a strong market for future-oriented investments. In view of this highly competitive market, we’re all the more pleased to have secured a further investment in the city,” declared André Zücker, Managing Director Real Estate at KGAL Investment Management GmbH & Co. KG.

Approx. 2,136 characters (incl. spaces)

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**KGAL GmbH & Co. KG**, a German based asset- and investment manager, with registered offices in Grünwald near Munich (Germany) has been initiating and managing long-term real capital investments with sustainable and stable yields since 1968. The company's portfolio of services comprises the design and management of funds for institutional investors. The quality of KGAL products in the main asset categories of real estate, aviation and infrastructure is based on the experience of its in-house experts. As of December 31st 2015, the KGAL Group manages an investment volume of EUR 21.7 billion. KGAL currently manages capital for 99,000 investors (incl. multiple subscriptions) with equity investments in a total of 116 active limited partnership funds. Investors have entrusted EUR 7.3 billion in equity capital to KGAL for these funds. The KGAL Group has 337 employees (as of 31.12.2015)

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