

PRESS RELEASE

## **KGAL acquires Sachsenring-Ensemble in Cologne**

**Grünwald, 09/11/2016 – Asset and investment management firm KGAL has further expanded its real estate portfolio with the acquisition of the Sachsenring-Ensemble in Cologne. The property in the south of Cologne’s city centre was acquired for a real estate special AIF. With this purchase, the KGAL Group marks another investment in a top location following acquisitions in Hamburg, Berlin, Düsseldorf and Munich in recent months.**

Located approx. 2.5 km south of the main train station in Cologne’s desirable “Neustadt-Süd” district, the Sachsenring-Ensemble office complex is well served by public transport. The Ensemble, consisting of three free-standing buildings, was constructed in 1996, and was awarded the Cologne Architecture Prize in 2000. It is currently 98 percent let and comprises 14,284 m<sup>2</sup> of rental space and 167 car parking spaces. The property was purchased from MEAG, asset manager for insurers Munich Re and ERGO. MEAG was advised by BNP Paribas during the sale process.

Cologne, Germany’s fourth-largest city, is growing dynamically and, as the home to numerous universities, research institutes, television broadcasters and publishing houses along with European trade shows, it offers excellent business prospects. Close links between the local business, academic, media and culture communities make Cologne an ideal base for both international enterprises and small and medium enterprises, as well as research institutes with their highly qualified staffs.

“The Sachsenring-Ensemble is an ideal addition to KGAL’s portfolio, which is made up of properties located in the hearts of Germany’s strongest growth regions,” noted André Zücker, Managing Director of KGAL Real Estate.

1,670 characters (incl. spaces)

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**KGAL GmbH & Co. KG**, a German based asset- and investment manager, with registered offices in Grünwald near Munich (Germany) has been initiating and managing long-term real capital investments with sustainable and stable yields since 1968. The company’s portfolio of services comprises the design and management of funds for institutional investors. The quality of KGAL products in the main asset categories of real estate, aviation and infrastructure is based on the experience of its in-house experts.

As of December 31st 2015, the KGAL Group manages an investment volume of EUR 21.7 billion. KGAL currently manages capital for 99,000 investors (incl. multiple subscriptions) with equity investments in a total of 116 active limited partnership funds. Investors have entrusted EUR 7.3 billion in equity capital to KGAL for these funds. The KGAL Group has 337 employees (as of 31.12.2015)

**KGAL GMBH & Co. KG**  
Harald Zirnstein  
Marketing & Communications

Tölzer Str. 15  
82031 Grünwald  
Germany

T +49 89 64143-861  
F +49 89 64143-150

Harald.Zirnstein@kgal.de  
www.kgal.de  
www.kgal-group.com

