

## **KGAL realizes asset management mandate of Deutsche Telekom headquarters building with South Korean investor**

**Grünwald, 02.02.2017 – In a share deal for the Telekom headquarters in Bonn’s former government district, asset and investment manager KGAL finalised one of the most significant transactions in the German office real estate market just before the end of 2016. This real estate transaction valued at €200 million was the first deal with Asian investors and marks a milestone in KGAL’s internationalisation strategy.**

KGAL sold the majority shares in the headquarters building of Deutsche Telekom AG in Bonn to a consortium of South Korean institutional investors as part of a share deal. In addition to retaining a minority share in this imposing landmark property, the company also signed a comprehensive asset management agreement with the new South Korean owners. In the course of this transaction, KGAL was advised by Cushman & Wakefield (marketing) and DLA Piper (legal counsel).

The headquarters structure, completed in 1995, is currently being refurbished to bring it into line with the latest office standards and modern utilisation concepts. The property comprises approx. 80,000 m<sup>2</sup> of rental space and close to 1,000 parking spaces. A long-term lease was concluded with Deutsche Telekom as sole tenant. Telekom chose a KGAL custom rental concept for this prominent office complex. A prominent architecture that utilises open spaces with plentiful light, air and greenery embodies the communicative character of the structure and the group.

“We’re pleased to have successfully finalised this transaction, and in particular to have acquired our first customer from South Korea for a real estate mandate. We’re planning to intensify our cooperation,” declared Gert Waltenbauer, CEO of KGAL group.

Approx. 1,697 characters (incl. spaces)

Please find attached digital image material for this press release. Please cite “KGAL/Stefan Streit” as picture source.

**KGAL GmbH & Co. KG**, a German based asset- and investment manager, with registered offices in Grünwald near Munich (Germany) has been initiating and managing long-term real capital investments with sustainable and stable yields since 1968. The company’s portfolio of services comprises the design and management of funds for institutional investors. The quality of KGAL products in the main asset categories of real estate, aviation and infrastructure is based on the experience of its in-house experts.

As of December 31<sup>st</sup> 2015, the KGAL Group manages an investment volume of EUR 21.7 billion. KGAL currently manages capital for 99,000 investors (incl. multiple subscriptions) with equity investments in a total of 116 active limited partnership funds. Investors have entrusted EUR 7.3 billion in equity capital to KGAL for these funds. The KGAL Group has 337 employees (as of 31.12.2015).

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