

KGAL acquires two wind farms in Sweden

Grünwald, 13/02/2017 – The KGAL Group has acquired two wind farms in southern Sweden with a capacity of 15.4 MW, expanding its position in the Scandinavian wind energy market. The seller is the Swedish enterprise Eolus Vind AB.

With the acquisition of these two Swedish wind farms, the KGAL Group is continuing to expand its position in Northern Europe. The asset and investment manager entered the Scandinavian market at the end of 2015 with its acquisition of the Silovuori wind farm in Finland.

The current transaction comprises a total of seven Vestas V100 wind turbines with an installed power of 2.2 MW each at a hub height of 95 metres. The Gunillaberg wind farm is located around 20 km west of the City of Jönköping and will consist of four wind turbines. Three more turbines will be installed at the Lunna wind farm in the town of Askersund. The two projects are scheduled for completion in August 2017. Lunna and Gunillaberg wind farms are part of an institutional fund for renewable energy. The acquisition of these two wind farms raises KGAL's total installed wind output to around 630 MW.

“We're extremely optimistic about having acquired a sustainable wind project for our institutional fund with the Lunna and Gunillaberg wind farms. And in Eolus Vind, KGAL has also found an extremely experienced and reliable partner for its market entry into Sweden,” stated Matej Lednicky, Head of Transaction Management Wind at KGAL Investment Management GmbH.

Approx. 1,467 characters (incl. spaces)

Please find attached digital image material for this press release. Please cite “KGAL/Marcus Schlaf” as picture source.

KGAL GmbH & Co. KG, a German based asset- and investment manager, with registered offices in Grünwald near Munich (Germany) has been initiating and managing long-term real capital investments with sustainable and stable yields since 1968. The company's portfolio of services comprises the design and management of funds for institutional investors. The quality of KGAL products in the main asset categories of real estate, aviation and infrastructure is based on the experience of its in-house experts.

As of December 31st 2015, the KGAL Group manages an investment volume of EUR 21.7 billion. KGAL currently manages capital for 99,000 investors (incl. multiple subscriptions) with equity investments in a total of 116 active limited partnership funds. Investors have entrusted EUR 7.3 billion in equity capital to KGAL for these funds. The KGAL Group has 337 employees (as of 31.12.2015).

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